

Explanation of the Insurance Certificate Pension Capital Savings

Effective from January 1, 2024



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Pension capital savings and retirement capital savings

The pension plan of the Pension Fund of Credit Suisse Group (Switzerland) consists of four pension pots, of which two are assigned to pension capital savings and two to retirement capital savings. The two pension capital and pension capital supplementary account (for early retirement) pension pots, which are pension accumulating, form the pension capital savings. Retirement capital savings comprise the two retirement capital and retirement capital supplementary account (for early retirement) pension pots, which are capital accumulating.

Allocation of savings contributions

If your annual salary together with the pensionable cash portion of your Award amounts to **CHF 144,060 or less**, your savings contributions and those of your employer will be allocated in full to the pension capital pension pot. These assets are converted into a lifetime retirement pension when you retire. The pensionable base salary corresponds to the annual salary minus a coordination deduction.

Contributions for salary components **exceeding CHF 144,060** will be allocated to the retirement capital pension pot. On retirement, these assets will be paid out in the form of a lump sum.

No savings contributions accrue to the pension capital supplementary account or the retirement capital supplementary account. Assets in these two pension pots are accumulated solely from payments made by you.

The following detailed information regarding the insurance certificate refers exclusively to the pension benefits from the pension capital savings.

The masculine form used in this document always refers equally to all genders.

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Personal and Confidential

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Pension Capital Savings – Insurance Certificate as of 31.03.2024**1. Calculation Bases**

Employee ID	7560000000002	Joined Pension Fund on	01.01.2022
AHV no.	756.0000.0000.02	Date of birth	05.03.1977
Contract no.	PK0001	Age (years/months) at date of certificate issue	46/0
Current level of employment	100%	Retirement reference age	65
Annual salary (fixed amount)	120'000	Marital status	married
Award	8'000	Cohabiting Partner Contract	-
Contribution option	Standard	Order of beneficiaries form	-

2. Contribution Data – Pension Capital Savings (CHF)

	1 Base salary	2 Base salary excess	3 Award	Total CHF
4 Pensionable salary	90'600	0	8'000	
Contributions from pensionable salary				
5 – Employee savings contribution per year (10.5% / 6% / 6%)	9'513	0	480	9'993
6 – Employer savings contribution per year (17.5% / 6% / 6%)	15'855	0	480	16'335
7 – Employer risk contribution per year (2.5% / 2.5% / 2.5%)	2'265	0	200	2'465
8 – Employee risk contribution per year (0% / 0% / 0%)	0	0	0	0

3. Accrued Retirement Savings Capital

	CHF
9 – Pension capital	560'467
10 – Pension capital supplementary account (early retirement buyout)	0
11 Total pension capital savings (retirement savings capital/vested benefits on leaving the company)	560'467
12 – of which BVG	97'470

Expected retirement age (incl. supplementary account) 65 years and 0 months (28.02.2042)

4. Insured Death and Disability Benefits

	CHF
Disability benefits	
13 – Temporary disability pension (up to age 65)	67'020
14 – Lump-sum payment in the event of disability	0
15 – Temporary disabled person's child's pension per child	10'053
Death benefits	
16 – Surviving spouse's / cohabiting partner's pension	44'680
17 – Orphan's pension per child	13'404
18 – Lump sum payable at death	560'467

5. Projected retirement benefits (contribution option: Standard) with projected interest rate of 2% CHF

	At age 65/00 (retirement age considering the pension capital supplementary account)	1'461'358
19	– of which pension capital	1'461'358
	– of which pension capital supplementary account	0
20	– retirement pension (conversion rate 4.74%)	69'268
21	– Financed bridging pension up to AHV retirement age (capital requirements CHF 0.00)	29'400
22	– payout from pension capital in accordance with the regulations	0

A comprehensive range of simulation options are available via MyPension.

6. Additional Information CHF

23	Amount available for home ownership	545'467
24	Pledged for residential property	0
25	Possible repayment of advance withdrawal for residential property (last withdrawal on: 10.06.2008)	50'000
26	Possible repayment of a gap due to divorce	0
27	Maximum possible purchase in the form of pension capital savings	
	– in the pension capital	50'000
	– in the pension capital supplementary account (Age 58)	745'161
28	Purchases in the last three years:	
	– Purchase as of 25.03.2022	15'000

Please note:

Purchases of additional benefits in the Pension Fund are generally deductible from your taxable income. Once you have made a purchase, your entire retirement savings capital is subject to a three-year blocking period for lump-sum payouts. If a lump sum is withdrawn within the three-year blocking period, the tax authority can reverse the tax-deductibility of any purchases you or your employer made up to three years before the lump-sum payout.

Further information can be found on our [website](#) and via the [MyPension](#) portal.

The contributions relating to the Award are shown as of the reference date and do not necessarily correspond to the contributions actually booked.

The values are indicative. Your pension provision is based on the regulations. In the event of any discrepancy between the information provided on this insurance certificate and the regulations, the regulations shall prevail. This insurance certificate replaces all earlier versions.

1 Pensionable base salary

The pensionable base salary corresponds to the annual salary minus a coordination deduction of no more than CHF 29,400 (maximum AHV retirement pension in 2024). The pensionable base salary forms the basis for calculating the monthly savings contributions.

The maximum pensionable base salary is CHF 264,600. Of this, a maximum of CHF 114,660 is insured in the pension capital savings.

2 Pensionable base salary excess

The pensionable base salary excess refers to a fixed annual salary of more than CHF 294,000. Monthly savings contributions are levied on the pensionable base salary excess.

3 Pensionable Award

The cash portion of the Award is insured through the Pension Fund. An annual savings contribution is levied on this sum.

4 Total pensionable salary

The pensionable base salary, the pensionable Award, and the pensionable base salary excess may total a maximum of CHF 793,800 in the Pension Fund.

5 Employee savings contribution

Annual employee savings contributions are levied on the pensionable base salary, the pensionable base salary excess, and the pensionable Award. The three percentages listed here correspond to the age-based savings contribution for the selected contribution option.

The insured may determine the level of savings contributions. There are three contribution options to choose from: "Basic", "Standard", and "Top". The contribution option can be changed monthly on MyPension. The contribution option selected will remain valid until the insured decides to change it, or until an insured event occurs (retirement, disability, or death). "Standard" is the default option when employees join the Pension Fund.

6 Employer savings contribution

The employer also makes savings contributions that are credited to the individual retirement savings capital. The reported amounts correspond to the annual employer savings contribution. The employer savings contributions are calculated on

the basis of the pensionable salaries in the Pension Fund. The employer savings contributions are staggered by age. The contribution option ("Basic", "Standard", "Top") that is chosen does not affect the amount of the employer savings contributions.

7 Employer risk contribution

Annual employer risk contribution that finances pension benefits in the event of disability or death. All risk contributions are the responsibility of the employer.

8 In the case of continued insurance and external insurance, the insured bears the risk contributions in full.

9 Pension capital

The pension capital is the retirement savings capital accrued to date. It includes the employee and employer contributions, interest, the vested benefits brought into the fund, and any voluntary payments into the Pension Fund. An advance withdrawal for home ownership purposes or a payout following a divorce reduces the pension capital.

10 Pension capital supplementary account

The pension capital supplementary account pension pot serves to finance early retirement. In order to prefinance the pension reduction resulting from early retirement and the AHV bridging pension, voluntary payments may be made to the pension capital supplementary account pension pot. However, payments are only possible if the purchasing potential in the pension capital pension pot has already been exhausted.

11 Total pension capital savings (retirement savings capital/vested benefits on leaving the company)

The accrued assets in the pension capital and the pension capital supplementary account correspond to the currently accrued retirement savings capital. The assets in these two pension-accumulating pension pots form the basis for the calculation of the retirement pension.

The specified amount is transferred to the pension fund of the new employer when the employee leaves the Pension Fund. The Pension Fund will continue to cover the risks of disability and death until the insured has joined a new pension fund, but only up to one month after the insured leaves the Pension Fund. If there is no new pension

fund, the vested benefits will be transferred to a blocked vested benefits account with a bank or a tied vested benefits policy with an insurance company.

12 BVG component of the retirement savings capital

The reported BVG component corresponds to the minimum benefits pursuant to the Federal Act on Occupational Retirement, Survivors' and Disability Pension Plans (BVG). As a comprehensive pension fund, the Pension Fund of Credit Suisse Group (Switzerland) offers its insured much higher pension benefits than those required by law.

13 Temporary disability pension (up to age 65)

In the event of disability, the Pension Fund will pay a temporary disability pension up to a maximum age of 65. The amount of this temporary disability pension is calculated on the basis of the sum of 70% of the pensionable base salary, 45% of the pensionable base salary excess, and 45% of the average of the last three pensionable Awards. The individual amount of the temporary disability pension is also dependent on the degree of disability. Entitlement to a disability pension ends early if the disability pension recipient regains the ability to work again or dies. Upon reaching the reference age (65), the disability pension will be replaced by a retirement pension. The amount of the retirement pension is calculated on the basis of the available retirement savings capital and the conversion rate applicable at the time.

14 Lump-sum payment in the event of disability

In the event of disability, the Pension Fund will pay out the assets in the pension capital supplementary account as a single lump sum.

15 Temporary disabled person's child's pension per child

In addition to the temporary disability pension, a temporary disabled person's child's pension will be paid for minors and children in training/education up to a maximum of 25 years of age. The amount of the temporary disabled person's child's pension is as follows: for one child, 15% of the temporary disability pension from the pension capital savings, 30% for two children, and 45% for three or more children.

16 Surviving spouse's pension/cohabiting partner's pension

In the event of the death of an active insured or the recipient of a disability pension, the spouse or cohabiting partner will receive a pension. The surviving spouse's or cohabiting partner's pension is $66\frac{2}{3}\%$ of the insured or drawn disability pension.

The cohabiting partner's pension is only paid if a notarized copy of the Pension Fund's own Cohabiting Partner Contract was submitted to the Pension Fund during the insured's lifetime. The contract is available on the Pension Fund's website.

17 Orphan's pension per child

In the event of the death of an active insured or a recipient of a disability pension, the Pension Fund will pay an orphan's pension for minors and children in training/education up to a maximum of 25 years of age. This amounts to 20% of the disability pension insured in the pension capital savings or the disability pension being drawn from the pension capital savings for each child, up to a maximum of 60% for three or more children.

18 Lump sum payable at death

In the event of the death of an active insured, a recipient of a disability pension, or a retiree, the Pension Fund will pay 50% of the sum of the pensionable base salary (up to a maximum of CHF 50,190), the pensionable base salary excess, and the pensionable salary risk component, as well as the accrued assets in the pension capital supplementary account.

The lump sum payable at death will be paid in the order specified in the Pension Fund Regulations. If an insured decides to modify the order as specified in the Pension Fund Regulations within a predefined framework or distribute the death benefits to several beneficiaries, this must be requested by submitting the "Amendment to the General Order of Beneficiaries" form during the insured's lifetime.

19 Pension capital

The projected pension capital is calculated on the basis of the currently available retirement savings capital. The accrued assets are extrapolated using the projected interest rate (assumption) and the savings contributions on the pensionable base salary in line with the selected contribution option ("Basic", "Standard", "Top") in order to show the

projected retirement benefits at age 65. If there are also assets in the pension capital supplementary account, the age is lowered accordingly and the earlier retirement age achieved as a result is shown. The extrapolation does not include savings contributions on the pensionable Award.

20 Retirement pension

The pension capital and the pension capital supplementary account or the maximum assets in accordance with the Regulations, respectively, multiplied by the conversion rate applicable at the time of retirement equals the annual retirement pension.

- 21** If there are assets in the pension capital supplementary account, the full bridging pension is always included in the calculation for the retirement age shown.

22 Payout from pension capital in accordance with the Regulations

If the retirement pension exceeds the maximum under the Regulations, the excess assets in the pension capital pension pot are paid out as a lump sum.

23 Amount available for home ownership

The amount shown may be withdrawn in advance or pledged to finance owner-occupied property. The insured can choose whether the advance withdrawal or pledge should be made from pension capital savings or retirement capital savings. If the insured requests an advance withdrawal from pension capital savings, the amount will be paid out first from the pension capital supplementary account pension pot and then from the pension capital pension pot.

Up to age 50, the total retirement savings capital accrued can be withdrawn or pledged; from age 50, it is possible to withdraw or pledge the retirement savings capital amount available at age 50 or half of the current retirement savings capital, whichever is higher.

24 Pledged for residential property

The amount shown was pledged to finance owner-occupied property.

- 25** Outstanding repayment amount if an advance withdrawal has been made. Amount must be repaid before any individual purchase can be made.

- 26** Outstanding repayment amount if a compensation payment was made to the former spouse as part of a divorce. Amount must be repaid before any individual purchase can be made.

27 Maximum possible purchase in the form of pension capital savings

The amounts show the maximum benefits you may purchase in the pension capital savings. The maximum benefits you may purchase correspond to the maximum individual assets in the corresponding pension pot minus the assets already accrued in this pension pot.

The pension capital item refers to the amount of benefits you may purchase in the case of retirement at age 65; the pension capital supplementary account item shows the amount necessary to fully finance early retirement at age 58 (including an AHV bridging pension).

Payments to the pension capital supplementary account are only possible if the purchasing potential in the pension capital pension pot has been exhausted.

28 List of purchases made in the last three years.

Do you have any questions concerning the insurance certificate?

Your pensions advisor will be happy to help.

For contact details, please visit the website of the Pension Fund of Credit Suisse Group (Switzerland) at **pensionskasse.credit-suisse.com/en**

This document is provided for information purposes. Only the German version of the Pension Fund Regulations of the Pension Fund of Credit Suisse Group (Switzerland) is legally binding.



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